

June 2014



Insurors of Texas

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The Basics of Property Insurance

Your livelihood is dependent on the survival of your business, so it is imperative that you protect it against any potential threat - big or small. For instance, a fire could destroy your business' warehouse and the contents inside, or a burst frozen pipe could damage important documents and valuable papers. Worse, you could have trouble paying your employees during a loss because your funds were devoted to repairing damage.

If self-insuring is not an option to combat these risks of loss, it is wise to obtain Property Insurance. This coverage comes in many forms to suit your specific needs. Before purchasing coverage, take a complete inventory of all your business property to determine how much you need to insure. This important step ensures you will have adequate coverage to continue your business in the event of a covered loss.

Types of property you may need to insure include: building and other structures (leased or owned), furniture/equipment/supplies, inventory, money/securities/records of accounts receivable, leasehold improvements and betterments you made to a rented premise, machinery/boiler, electronic data processing equipment, mobile property, property in transit, cargo, satellite dishes, signs/fences, intangible property (trademarks), etc.

Insurors of Texas understands that determining your business' value is critical, so we are here to help. Call us today to learn more!

Frequency, Severity, & Your Commercial Auto Insurance Premiums



Auto Insurance rates are based on several factors: frequency and severity of crashes, auto repair costs, medical and hospital costs, lawsuits and court judgments, insurance fraud, vehicle type and deductibles.

This means that while your company's inherent level of risk is a factor that affects the premium you will pay for

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auto insurance, that amount is also affected by factors that are not directly controlled by the company.

Frequency vs Severity - Both accident frequency and severity affect the portion of your premium that covers losses. Frequency refers to how many crashes occur, and how often they occur. Logically, the higher the premium, the more insurers pay in claims. Severity, instead, is reflected in the amount paid per claim.

Risk Management Techniques - One of the best things you can do to control your auto insurance premiums is implement risk management techniques for controlling the frequency of accidents. Improving your drivers' performance can make a big difference. A study by the U.S. Department of Transportation revealed that 90% of all collisions were due to driver action, attitude, and behavior. Making your drivers safer and purchasing dependable vehicles can affect both frequency and severity of accidents, ultimately lowering your premiums. Some steps to take:

- Select good drivers. Conduct background checks and request regular motor vehicle driving records.
- Provide driver safety training on a regular basis, both at hire and as a refresher, ensuring that both new and seasoned employees are properly prepared.
- Train employees on reporting a loss immediately after a crash.
- Monitor drivers to ensure their best performance.

Summer Precautions for Outdoor Workers

If you are an have employees that work outside, it is important that they take precautions against exposure to the sun, heat, and bug bites during the summer months.

More than 3.5 million people in the USA are diagnosed with skin cancer every year. Outdoor workers are at an extremely high risk for overexposure from the sun. Because of various detrimental effects of sun exposure occur later in life, many workers do not take the necessary precautions to protect themselves during their younger years. To protect against the sun's harmful ultraviolet (UV) rays, employees should:

- Cover up. Wear lightweight, tightly woven clothing that you can't see through.
- Use sunscreen. A sun protection factor (SPF) of at least 15 blocks 93% of UV rays.
- Wear a hat. It should protect your neck, ears, forehead, nose, and scalp.
- Wear UV-absorbent shades. Sunglasses should block 99-100% of UVA and UVB radiation. Before you buy, read the product label.

Need assistance?



Contact [Insurors of Texas](#) for all of your insurance and bonding needs. We have specialist in each field -- personal insurance, business insurance, bonding, and retirement planning.

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