

May 2015



Insurors of Texas

225 South Fifth Street
 Waco, TX 76701
 Phone: 254-759-3701
 Fax: 254-750-8135
www.insurorsoftexas.com

College Graduation Insurance Tips

College graduation is an exciting time for students and their parents alike. And, while it's easy to be immersed in graduation parties and focused on first-time job jitters, it's a time of major transitions and big decisions, and it's essential to prepare graduates for what comes next.

One area new college graduates need to address is insurance. As insurance professionals at Insurors of Texas, we know insurance can be a confusing topic. We also know that seemingly small missed details can result in very large losses. We want to ensure your college graduate is protected before heading out into the real world, so we have compiled the following pointers.

- **Review your family's current insurance.** The first step when considering insurance for your new graduate is evaluating the coverage you currently have.
- **Know the law.** Most states require drivers to have auto insurance, and most of those have minimum policy requirements.
- **Read your lease.** Many apartment, condominium and home rental properties require tenants to maintain a certain level of renter's insurance.
- **Know your company's benefits.** Many college graduates move straight into the workforce, and most companies have benefits. Study the company's human resources handbook to learn what benefits are available, when they go into effect, and what their limitations are.

We would like to congratulate all graduates!!!!

Insurance To Value



Imagine how devastating it would be to lose your home in a fire. Now imagine not being able to rebuild it completely because you didn't have the correct amount of insurance. Selecting the proper amount of coverage is the single most important decision you can make with your homeowners insurance

In This Issue

Insurance To Value
 Hailstorms
 Questions?

Links you might enjoy!

[Preventing Germs From Spreading](#)

[Healthy Spring Snacks](#)

Join Us! Like Us!

Insurors of Texas is now on [Facebook!](#)


Go "like" us on Facebook to receive updates about your agency, helpful insurance information, updates about your community, and much more.

We plan to use this tool to help build relationships with our clients as well as stay involved in our community.

Just search "Insurors of Texas", in your

[Facebook](#) search bar, and simply hit "like" to connect with your agency.

Thank You!

 policy. Without it, you may not have enough coverage to rebuild after a total loss. This is called "insurance to value". Below are some explanations and tips to help you make the right choices for your needs -- and remember, if you need help, we are just a phone call away at 254-759-3701!

What is insurance to value? This is the relationship between the amount of coverage (typically listed as "Coverage A" or "Dwelling Coverage" on your declaration page) and the amount required to rebuild your home.

Why is the cost to rebuild different from the market value? A home's market value reflects current economic conditions, taxes, school districts, the value of the land and location, and other factors unrelated to construction cost. The cost to rebuild your home is based only on the cost of materials and labor in your area and other items like debris removal and rebuilding to code.

Why is reconstruction more expensive than new construction? New-home builders typically build many homes at once, and solicit bids from various sub-contractors to receive the best pricing. Their business model is based on economies of scale. For example, they may purchase 20 bathtubs at once, securing a lower unit cost. These economies of scale don't exist when building a single home.

How can I make sure I have the correct amount of insurance? Work with Insurors of Texas. We can help you by doing a "cost estimator" on your home. Always remember to also tell your agent about any changes or improvements you make to your home.

Protection During A Hailstorm

It may sound surprising, but there are approximately 3,000 hailstorms in the United States each year. The size of hail can widely vary - from golf-ball size to softball size. And when it starts building up in size, hail can cause not just severe property and vehicle damage, but also bodily harm and even death. On average, hailstorms annually cause over \$1 billion in damage to property, approximately 1,500 injuries and 80 deaths annually.

One of the most frightening places to be during a hailstorm is on the road in your car. Obviously your vehicle is at great risk of damage, but even more importantly, you are in danger in the event you can't see well enough to drive or your windows are broken in by the power of the storm.

Here are some pointers for navigating a hailstorm while on the roads:

- Make sure you have a blanket in your car at all times. It can help protect you from glass injuries in the event the hail breaks your windows or windshield.
- Turn on your low-beam headlights, and slow down.
- Make sure you have more distance than usual in front of you so you have ample space to brake if necessary.
- Turn on the local weather radio station to stay apprised of the status of storms.
- If there is enough space on the shoulder of the road, pull over.
- Turn on your hazard lights, regardless of whether you are pulled over or moving slowly; this will help other vehicles to see you and avoid accidents.
- If there is a covered shelter to pull underneath, do so; this will reduce the damage sustained by your vehicle.

Need assistance?



Contact [Insurors of Texas](#) for all of your insurance, bonding, and retirement planning needs. We have specialist in each field.

Commercial Insurance & Bonds: Kerri Corbin

254-759-3738 or kcorbin@insurorsoftexas.com

Employee Benefits : Robin Mogavero

254-759-3834 or rmogavero@insurorsoftexas.com

Retirement Planning: Brian Bachik

254-759-3713 or bbachik@insurorsoftexas.com

To contact someone about your current policies or to get a quote on another type of coverage, please call 254-759-3701 or email pl@insurors.com. We truly appreciate your business!!!

[Forward email](#)



This email was sent to kgriffis@insurors.com by kgriffis@insurors.com | [Update Profile/Email Address](#) | Rapid removal with [SafeUnsubscribe™](#) | [Privacy Policy](#).



Try it FREE today.

Insurors of Texas | 225 South Fifth Street | P.O. Box 2683 | Waco | TX | 76702