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## Insurors of Texas

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### Uber: No Coverage Under Your Personal Auto Policy

Uber....A Rideshare Service. This service is getting a lot of attention and it is trying to come into more areas around Texas, the nation, and the world. Recently IIAT (Independent Insurance Agents of Texas) published an article about Uber and your personal auto policy. Basically, there is **NO** coverage. Please read the article below.

### Uber Drivers Go Bare

Jim Gavin, Insurance Information Services.

A lawsuit was recently filed in Texas by a group of taxi cab and limousine companies against the growingly popular car service Uber. The lawsuit alleges that Uber is violating existing statutes and is operating as an unlicensed service.

Uber contracts with various transportation entities and individuals to provide a web-based service designed to shorten wait times and create a more personal transportation experience. Users can use the Uber app to request a ride and will see the vehicles in the area that are available to pick them up. Users like the service because it is often faster than waiting for a traditional cab and in some cities the name of the driver is shown making the trip a more personal experience. Who wouldn't prefer riding in a personal vehicle as opposed to a cab?

Driving for Uber would appear to present a great opportunity to make a few extra dollars. To qualify, a driver must be 23 years old with a personal license and personal auto insurance and have a mid-size vehicle in excellent condition. There is a background check as part of the driver approval process.

Should your customers inquire about how their insurance coverage applies, the answer is simple. It doesn't. **The ISO Personal Auto Policy includes an exclusion that applies to both the liability and physical damage portions of the policy. The exclusion eliminates coverage while the vehicle is being used as a public or livery conveyance.** The intent of the exclusion is to exclude the hazards associated with the operation of an automobile for hire to the general public.

The courts may decide that Uber is something other than a cab service, but that won't change the coverage issues in the personal auto policy.

### In This Issue

Tips to Save Money on Home Insurance  
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Insurors of Texas is now on **Facebook!**

Go "like" us on Facebook to receive updates about your agency, helpful insurance information, updates about your community, and much more.

We plan to use this tool to help build relationships with our clients as well as stay involved in our community.

Just search "Insurors of Texas", in your **Facebook** search bar, and simply hit "like" to connect with your agency. Thank You!

## Tips to Save Money On Home Insurance



While it may seem like a viable option to lower your property insurance coverage to save some money, this may end up costing you big in the long run. If your policy limits are too low, the cost to fix your home may exceed your limit.

Limits on your homeowners insurance are established to protect your family in the event that something would go wrong (e.g. fire, destruction to your property due to weather). In an effort to remain protected and save money, consider the following savings tips:

- Increase your credit score by paying your bills on time, avoiding writing bad checks, for example. Insurance companies believe that having a poor credit score means that you are not responsible and are consequently a greater risk to insure.
- Avoid filing nuisance claims. Use your coverage to protect against losses that you cannot recover by yourself and take care of minor incidents on your own.
- Increase your deductible to lower your premium.
- Consider buying multiple lines of coverage from the same carrier to incur discounts.

You can count on us for all of your insurance needs. Contact us for more information on our affordable coverage options.

## Protecting Cherished Possessions

If you are like most people, there are certain items you own that you can't imagine ever losing -- possessions you deeply cherish or those that would be impossible to replace due to the cost of re-purchasing them or simply because they are irreplaceable.

While your homeowners insurance is invaluable for covering the loss or destruction of many of your belongings (as well as damage to your home's structure), your policy might provide only partial coverage for your most cherished items.

The good news is that you can still protect the things that matter the most, even if they are not fully covered under your homeowners policy, with a schedule personal property endorsement that is tailored to meet your specific needs.

A scheduled personal property endorsement is not something that everyone talks about, but we at Insurors of Texas can help you determine if it would be a good fit for you. The first step begins with you. Look around your home and make a list of your cherished possessions. Be sure to consider the following: jewelry, antiques, art, collections, musical instruments, silverware, china, autographed items, and rare (one of a kind) items.

Once you have an inventory, make the time to talk to us. We are here to help you determine whether if your prized possessions need more coverage than your current policy provides. Please keep in mind that it is wise to complete an inventory every year or so, because it is easy to acquire new items over time that should be added to a scheduled personal property endorsement. It could be tragic to find yourself in a situation rendering you unable to replace what matters most to you.

At Insurors of Texas, we can work with you to make sure you have the coverage you need, while at the same time using all possible credits and discounts to make that coverage affordable. Just give us a call at 254-759-3701 or email [PL@insurors.com](mailto:PL@insurors.com). We want to help you meet your goals and make sure what is important to you is protected!

### Need assistance?



Contact [Insurors of Texas](#) for all of your insurance, bonding, and retirement planning needs. We have specialist in each field.

**Commercial Insurance & Bonds:** Jackie De La Fuente

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To contact someone about your current policies or to get a quote on another type of coverage, please call 254-759-3701 or email [pl@insurors.com](mailto:pl@insurors.com). We truly appreciate your business!!!

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